

Gwagwa and Jiwa balance sheet as at 31st December, 2016

	#	#	<u>FIXED ASSETS</u>	#	#
Capital : Gwagwa	100,000		Building	30,000	
Jiwa	50,000	150,000	Machinery	109,100	
Current Account :			Motor Van	50,000	
Gwagwa	28,682		Less Dep	15,000	174,100
Jiwa	21,782	50,920	Current Assets		
Current Liabilities			Stock	15,000	
Loan – okafor	14,000		Bank	8,000	
Creditors	10,000		Debtors	2,000	
Bills Payable	9,000		Less Prov	200	198,000
Wages owing	1,000	34,000	Bal Receivable	17,500	
			Electricity Prepaid	20	
		<u>234,420</u>			<u>234,420</u>